

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Greg Wilson

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Greg Wilson

Signature of Holding Company Director and Official

3/29/2021

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

12/31/2020

Month / Day / Year

LEI: None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Lamar Bancorporation, Inc.

Legal Title of Holding Company

P.O. Box 1097

(Mailing Address of the Holding Company) Street / P.O. Box

Paris Texas 75460
 City State Zip Code

200 S. Collegiate Drive, Paris, TX 75460

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Paul T. Wells CPA
 Name Title

903-785-8481

Area Code / Phone Number / Extension

903-784-8635

Area Code / FAX Number

pwells@wells-world.com

E-mail Address

www.lamarnational.com NOT APPLICABLE

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? =No =Yes 0

In accordance with the General Instructions for this report (check only one).

- a letter justifying this request is being provided along with the report
- a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

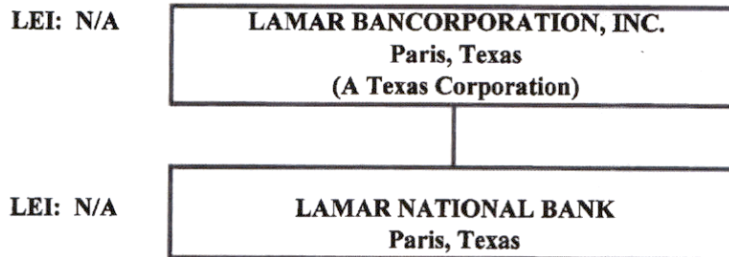
<p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State <input type="text"/> Zip Code</p> <hr/> <p>Physical Location (if different from mailing address)</p> <hr/>	<p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State <input type="text"/> Zip Code</p> <hr/> <p>Physical Location (if different from mailing address)</p> <hr/>
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FORM FR Y-6

LAMAR BANCORPORATION, INC.
Paris, Texas
Fiscal Year Ending December 31, 2020

Report Item:

- 1 : a. **BANK HOLDING COMPANY FINANCIAL STATEMENTS**
Lamar Bancorporation, Inc. stock is not publicly traded and FORM 10-K is not applicable.
- 1 : b. Annual Reports to Shareholders
Annual report for the year ended December 31, 2020 is attached, see Pages 7-11.
- 2 : a. **ORGANIZATION CHART**
All ownership interests indicated are 100%.



Neither of the entities have an LEI.

- 2 : b. **DOMESTIC BRANCH LISTING**
See attached Branch listing as of December 31, 2020 at Page 4.
- 3 : **SECURITIES HOLDERS**
1. See attached Shareholders listing as of December 31, 2020 at Page 5.
 2. Shareholders holding 5% or more during the year (but not at F/Y/E), not included in 3 (1)-- NONE
- 4 : **INSIDERS**
See attached Directors and Officers listing as of December 31, 2020 at Page 6.



Greg Wilson
President and Chief Executive Officer
Director

**FORM F.R. Y-6
REPORT ITEM 2b
DOMESTIC BRANCH LISTING
LAMAR BANCORPORATION, INC.
December 31, 2020**

NAME	DATE OPENED	ADDRESS	SERVICE TYPE
Lamar National Bank-Reno	January 28, 1999	Reno, TX 75462 Lamar County, TX, US	Full Service
Lamar National Bank-Celina	January 2, 2018	Celina, TX 75009 Collin County, TX 75009	Full Service
Lamar National Bank-Northlake	August 12, 2020	Northlake, TX 76226 Denton County, TX 76226	Full Service

FORM F.R. Y-6
REPORT ITEM 3
SHAREHOLDER'S OWNING OR CONTROLLING 5% OR MORE OF
LAMAR BANCORPORATION, INC. COMMON STOCK
December 31, 2020

NAME & ADDRESS	COUNTRY OF CITIZENSHIP OR INCORPORATION	# OF SHARES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE	PERCENTAGE OF SHARES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE
J.B. Bankhead Estate Doris Bankhead, Trustee Paris, TX	United States	17,332	6.61%
*** Eric Clifford Paris, TX	United States	21,219	8.09%
** David Edzards Paris, TX	United States	29,129	11.11%
** Laurie Kay Edzards Corinth, TX	United States	5,000	1.91%
** Jan Edzards Temples McKinney, TX	United States	6,500	2.48%
**** Karen's Heritage Trust Karen Parson LaPier Trustee Taos, NM	United States	5,280	2.01%
**** Joanna's Heritage Trust Joanna Parsons Trustee Paris, TX	United States	5,279	2.01%
**** Robert's Heritage Trust Robert Parsons, Trustee Taos, NM	United States	5,279	2.01%
Pierson Family Trust Patti Staples, Trustee Paris, TX	United States	15,570	5.94%
M.D.Bassett LLC Waxahachie, TX 75165	United States	20,363	7.76%
* Patti Buster Paris, TX	United States	5,016	1.91%
* Peggy Robinson Paris, TX	United States	5,076	1.94%
* Judy Daughtrey Paris, TX	United States	10,033	3.82%
*** Geraldine Clifford Trust Paris, TX	United States	12,590	4.80%
*** Philip Clifford Paris, TX	United States	3,850	1.47%
Curtis Fendley Paris, TX	United States	10,534	4.02%
Eldon H. Foster Paris, TX	United States	9,121	3.48%
TOTAL SHARES OUTSTANDING		262,301	
* Denotes related parties for their family interest		<i>20,125</i>	7.67%
** Denotes related parties for their family interest		<i>40,629</i>	15.49%
*** Denotes related parties for their family interest		<i>37,659</i>	14.36%
**** Denotes related parties for their family interest		<i>15,838</i>	6.04%

FORM F.R. Y-6
LAMAR BANCORPORATION, INC.
Fiscal Year Ending December 31, 2020

Report Item 4: Insiders

(1) Name and Address	(2) Principal Occupation	(3)(a) Titles & Position with Holding Company	(3)(b) Title and Position with Subsidiaries	(3)(c) Title & Position with Other Businesses	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) Names of Other Companies & Percentage Owned
Greg Wilson Paris, TX	Banker	Director President & CEO	Director/President & CEO Lamar National Bank	N/A	1.00%	None	None
David Edzards Paris, TX	Busissman Feed Company	Director	Director Lamar National Bank	Director/President Valley Feed Mill, Inc.	11.11%	None	Valley Feed Mill, Inc. 44%
Michael R. Rhodes Paris, TX	Retired Banker	Director	Director/Chair.of Board Lamar National Bank	N/A	0.67%	None	None
Curtis Fendley Paris, TX	Insurance Agent	Director Secretary	Director/Secretary Lamar National Bank	Managing Member Pierson & Fendley Insur.	4.20%	None	Pierson & Fendley Insur. 60%
Dick Severson Paris, TX	Retired Banker	Director	Director/Exec. VP Lamar National Bank	N/A	0.15%	None	None
Patti Staples Paris, TX	Educator	Director	Director Lamar National Bank	Trustee Patti Pierson Staples Trust	5.94%	None	Patti Pierson Staples Trust 100%
Bobby Smallwood Paris, TX	Construction Contractor	Director	Director Lamar National Bank	President Bobby Smallwood Const., Inc.	1.40%	None	Bobby Smallwood Const.Inc 100%
Eddie Clement Paris, TX	Restaurateur Sonic Franchises	Director	Director Lamar National Bank	Director/Secretary Lamar County Drive-In, Inc.	1.88%	None	Lamar County Drive-In, Inc. 57.50%



Accountants' Compilation Report

Lamar Bancorporation, Inc.
PO Box 1097
Paris, TX 75461-1097

Management is responsible for the accompanying financial statements of Lamar Bancorporation, Inc. (an S corporation), which comprise the balance sheet and statement of retained earnings as of December 31, 2020 and the related statements of income and cash flows for the twelve months then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Lamar Bancorporation, Inc., with the consent of its shareholders, has elected under the Internal Revenue Code to be an S corporation. In lieu of corporation income taxes, the shareholders of an S corporation are taxed on their proportionate share of the Company's taxable income. Therefore, no provision or liability for federal income tax has been included in these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Lamar Bancorporation, Inc.

Wells & Kapp

Wells & Kapp, CPAs, LLC
March 19, 2021

Lamar Bancorporation, Inc.
(Parent Only)
Balance Sheet
As of December 31, 2020

ASSETS

CURRENT ASSETS:

Cash \$ 1,012,407.43

Total Current Assets \$ 1,012,407.43

OTHER ASSETS:

Investment in Subsidiary - 262,301 Shares,
100% Of Lamar National Bank Common Stock
(at equity in net assets) 23,094,390.68

Goodwill - Net of accum. amortization 48,519.00

Total Other Assets 23,142,909.68

TOTAL ASSETS \$24,155,317.11

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES:

Dividends Payable \$ 786,903.00

Total Current Liabilities \$ 786,903.00

SHAREHOLDERS' EQUITY:

Common Stock-\$2.00 par value, 1,000,000 shares
authorized, 262,301 shares issued and outstanding 565,498.00

Paid-in capital in excess of par 3,910,014.28

Retained Earnings 18,616,419.16

Unrealized Gains and Losses in Subsidiary 276,482.67

Subtotal 23,368,414.11

Total Shareholders' Equity 23,368,414.11

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY \$24,155,317.11

See accountant's compilation report.

Lamar Bancorporation, Inc.
(Parent Only)
Statement of Retained Earnings
For The Twelve Months Ended December 31, 2020

Beginning Retained Earnings, January 1, 2020	\$	16,678,043.48
YTD Profit/(Loss)		3,183,209.63
Less: Dividends Declared		<u>(1,244,833.95)</u>
Ending Retained Earnings, December 31, 2020	\$	<u>18,616,419.16</u>

See accountant's compilation report.

Lamar Bancorporation, Inc.
(Parent Only)
Statement of Income
For the Twelve Months Ended December 31, 2020

REVENUE:

Dividend Income	\$ 2,299,005.95	
Adjustments	324.80	
Equity in Undist. Sub. Earnings of Lamar National Bank	<u>919,457.28</u>	
Total Income		\$ 3,218,788.03

EXPENSES:

Legal & Accounting	<u>\$ 35,578.40</u>	
Total Expenses		<u>35,578.40</u>

OTHER INCOME/(EXPENSES):

NET INCOME		<u><u>\$ 3,183,209.63</u></u>
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See accountant's compilation report.

Lamar Bancorporation, Inc.
(Parent Only)
Statement of Cash Flows
For the Twelve Months Ended December 31, 2020

CASH FLOWS FROM OPERATING ACTIVITIES:

Net Income (Loss)	\$	3,183,209.63
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Depreciation and Amortization		0.00
Losses (Gains) on sales of Fixed Assets		0.00
Decrease (Increase) in operating assets:		
Accounts Receivable		0.00
Inventory		0.00
Other		(959,241.90)
Increase (Decrease) in Operating Liabilities:		
Accounts Payable		(300,000.00)
Accrued Liabilities		35,244.00
Total Adjustments		<u>(1,223,997.90)</u>
Net Cash Provided By (Used in) Operating Activities		1,959,211.73

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of Stock		0.00
Unrealized Gain/Loss on Sub		39,784.62
Proceeds from the sale of fixed assets		<u>0.00</u>
Net Cash Provided By (Used In) Investing Activities		39,784.62

CASH FLOWS FROM FINANCING ACTIVITIES:

Notes Payable Borrowings		0.00
Notes Payable Repayments		0.00
Dividends Paid		(1,244,833.95)
Proceeds From Issuance (Repurchase) of Stock		<u>(506,097.00)</u>
Net Cash Provided By (Used In) Financing Activities		<u>(1,750,930.95)</u>

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		248,065.40
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CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		<u>764,342.03</u>
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CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$	<u><u>1,012,407.43</u></u>
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See accountant's compilation report.